

All these services
are covered by your fees



- Buildings insurance for your home
- External upkeep of your home
- Professional garden and ground maintenance
- Regular clearing of roadways and footpaths
- Servicing of lifts
- Servicing of CCTV, emergency call system, intruder and smoke alarms
- Night Porter and security service
- Firstline homecarers and call line services 24 hours a day, seven days a week
- External window cleaning
- Mayfield Club membership
- Preferential rates for food and beverages
- Full servicing of the guest suite, bookable at an advantageous price
- Free inter-property telephone calls
- Onsite Village Manager and Head of Mayfield Care with supporting teams
- Minibus service
- Social events and activities organised by the Village Manager
- Fees associated with managing and operating Audley Group Ltd

We also offer additional goods and services at each Mayfield village should you wish to use them. These vary from village to village and include facilities such as restaurant and bar, drinks, hairdressing, shopping, laundry and housekeeping. For your convenience, the cost of these additional services, when used, is added to your monthly invoice.

What isn’t included in your fees

Because the house you live in is owned by you, you are responsible for the water and energy bills associated with your home as well as the council tax, television licence and home contents insurance.

To find out more about specific costs in your Mayfield village, please contact the sales team.

Services and facilities offered and mentioned are as of 2025 and may change in the future. Please refer to your lease for more information. Please note that the parking charge is £226.80 per year, revised annually.



There’s no place like Mayfield Watford

For more information, please speak to the sales team.

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Life
enriched.

Our Costs Explained

Mayfield
Villages

FROM MARCH 2025



Making finances simple and stress-free



Two types of payment to make life easier

Our fees ensure that all the costs of running a Mayfield village are met. This includes ongoing costs such as maintaining the exterior of your home, providing discreet but effective security, maintaining the village and the village grounds as well as fees associated with managing and operating Audley Group Ltd. Additionally, at some point in the future, expensive structural repairs or improvements will become necessary, for instance, resurfacing roadways and pathways or re-roofing properties. To relieve you of these concerns, we need to collect two types of fee to ensure we have sufficient funds to cover all the ongoing costs of running the village and the expense of any major works required: a monthly payment and deferred management charge.

The Mayfield Your Choice Scheme

We understand that everyone’s financial situation and preferences are different. That’s why we have The Mayfield Your Choice Scheme – to give you two choices of how much you pay and when.

- OPTION 1:

Monthly fee of £635.77* and deferred management charge of 1% per year, or part-year.
- OPTION 2:

Monthly fee of £368.08* and deferred management charge of 2% per year, or part-year.

Options 1-2 correspond to Options 1-2 for the Deferred Management Charge

Following exchange of contracts the option selected will be set until the lease is reassigned and cannot be changed

A monthly payment

Mayfield owners have our firm undertaking that their monthly management fee will increase only once a year, on 1st March. This is based upon the previous December retail price index % figure supplied by the ONS or in line with the Relevant Annual Earnings index**, whichever is the highest.

So you can be secure in the knowledge that there are no large unexpected price rises lying in wait for you. There is regular dialogue with owners about the services offered as part of the monthly management charge. We give owners at least a month’s notice of the RPI percentage increase for the following year. If we were unable to provide a service covered by the charge we would make alternative arrangements.

** The Relevant Annual Earnings index is represented by the annual percentage increase (if any) in median annual gross pay for care assistants and home carers (SOC 6135) and senior care workers (SOC 6136) as set out in Table 14.7a of the Annual Survey of Hours and Earnings (ASHE) as published by the Office of National Statistics (or any successor publishing body) in the preceding year.

*Prices from 1st March 2025

Our deferred management charge

As well as the monthly management fee, a deferred management charge is payable from the sale of your home, or change of occupier. This, together with the monthly management fee, ensures that everyone who lives in a Mayfield village can do so knowing there will always be sufficient funds to carry out any works, maintain the continued high standard of the village and ensure that each property has the ability to increase its value within the housing market.

Following many years of experience, we consider that the Mayfield lease and the deferred management charge is the most cost effective and efficient method to cover expenditure and, over a long term, this may work out at lower cumulative costs than some people may pay for upkeep and major works on their own family home.

How much will you pay? You don’t pay anything until you sell your property; you contribute a percentage of the greater of the achieved market price or agreed valuation of the property per year or part-year of occupation before receiving the proceeds.

Option 1

YEAR OF SALE	HOUSE VALUE £	DEFERRED MANAGEMENT CHARGE 1%	FORECAST FEE £
YEAR 1	380,000	1%	3,800
YEAR 2	380,000	2%	7,600
YEAR 3	380,000	3%	11,400
YEAR 4	380,000	4%	15,200
YEAR 5	380,000	5%	19,000
YEAR 10	380,000	10%	38,000
YEAR 15	380,000	15%	57,000

The illustration above is indicative only and not a forecast. Prices may go up or down and vary between properties. Bespoke illustrations can be provided for any property value and any period.

OPTION 1: In the above example, the deferred management charge equates to a 1% increase up to a maximum of 15% (15 years). Please refer to your lease for further details or speak to the sales team.

Option 2

YEAR OF SALE	HOUSE VALUE £	DEFERRED MANAGEMENT CHARGE 2%	FORECAST FEE £
YEAR 1	380,000	2%	7,600
YEAR 2	380,000	4%	15,200
YEAR 3	380,000	6%	22,800
YEAR 4	380,000	8%	30,400
YEAR 5	380,000	10%	38,000
YEAR 10	380,000	20%	76,000
YEAR 15	380,000	30%	114,000

OPTION 2: In the above example, the deferred management charge equates to a 2% increase up to a maximum of 30% (15 years). Please refer to your lease for further details or speak to the sales team.

On resale the option available to the buyer will be that set out in the existing lease, but this may be varied with Mayfield Villages’ agreement and subject to the buyer covering the legal costs of making the change.



Reselling



The best possible price with the least amount of stress

When you come to sell your home, our staff will ensure every effort is made to complete the sale as quickly and as efficiently as possible. On all pre-owned properties, Mayfield will charge a sale administration fee of 1% of the greater of the achieved market price or agreed valuation (VAT applicable). This covers the costs that Mayfield incurs in administering sales and explaining the Mayfield retirement living concept to prospective buyers.

How do you sell?

There are two options to be able to sell your property.

- You can instruct a traditional estate agent. Any fees charged by the agent would be negotiated by yourself or your representative.
- Alternatively you can instruct us to market your property to our database and waiting lists. This way, you know that the people being targeted are already aware of Mayfield and the retirement living concept. Our sales agency fee will be 2% of the sales value achieved (VAT applicable).

The services we provide for the additional sales agency fee will include:

- Receiving and validating enquiries from prospective purchasers
- Arranging appointments to view
- Conduct comprehensive viewings of your property as well as a tour of our facilities
- Detailed explanation of our services and offerings including the club facilities and associated activities
- Full explanation of the homecare care services available
- Assessments of prospective purchasers health & well-being
- Agreement and provision of appropriate homecare packages – where applicable
- Full explanation of the terms of the lease
- Instruction to our solicitors to answer purchasers solicitors questions
- Progression of the sales from reservation to completion
- Assistance from our staff with regards to packing, removals, utility transfers etc.

At any point during the sale process, should you wish to switch from us to an agent, that is entirely your prerogative and choice which we will respect. Please note that the sales administration fee will remain payable in these circumstances, as this covers the costs that we incur in all resales.